

# Management Report

Lake Kashagawigamog Organization

For the period ended December 31, 2022

Prepared on

**March 27, 2023**

# Balance Sheet

As of December 31, 2022

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Cash and Cash Equivalent</b>	
Checking Acct	13,624.86
GIC 1	15,114.17
GIC 2	15,000.00
<b>Total Cash and Cash Equivalent</b>	<b>43,739.03</b>
<b>Total Current Assets</b>	<b>43,739.03</b>
<b>Total Assets</b>	<b>\$43,739.03</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Opening Balance Equity	43,454.25
Retained Earnings	0.00
Profit for the year	284.78
<b>Total Equity</b>	<b>43,739.03</b>
<b>Total Liabilities and Equity</b>	<b>\$43,739.03</b>

# Profit and Loss

January - December 2022

	<b>Total</b>
<b>INCOME</b>	
Advertisers	1,400.00
Art on the Dock	805.00
Associate Memberships	1,975.00
Donations	575.00
Memberships	4,995.00
<b>Total Income</b>	<b>9,750.00</b>
<b>GROSS PROFIT</b>	
	<b>9,750.00</b>
<b>EXPENSES</b>	
Art on the Dock expenses	253.98
Contributions and Donations	2,800.00
General and administrative expenses	1,624.72
Insurance	1,731.24
Love your lake	750.00
Memberships/Dues	1,027.00
Water testing and safety	1,278.28
<b>Total Expenses</b>	<b>9,465.22</b>
<b>PROFIT</b>	<b>\$284.78</b>